GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:527
ANSWERED ON:27.07.2006
IMPORT OF PETROLEUM PRODUCTS
Bose Shri Subrata

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether petrol and diesel have been imported in finished form/crude form;

(b) if so, the total quantity of petrol and diesel imported during each of the last three years, separately;

(c) whether procurements of these products are made through bilateral contracts with oil producing countries or on-the-spot purchase from the market;

(d) if so, the proportion of procurements made during the said period, separately;

(e) the names of countries which supplied petroleum products under the bilateral contracts during said period; and

(f) the details of supply contracts outstanding, if any, in respect of finished petrol, diesel and crude oil as on June 30, 2006 and the contractual prices in respective cases?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI D1NSHA PATEL)

(a) Petrol and diesel have been imported in finished form. Approximately 76% of the crude oil requirement of our refineries is also imported.

(b) The quantity of petrol and diesel imported during the last three years is as under :-

(Qty. in TMT)

Product	2003-04	2004-05	2005-06 (Prov.)
Petrol	-	233	485
Diesel	100	814	733

(c) PSU Oil Marketing Companies are importing petrol and diesel on spot purchase basis.

(d) Does not arise in view of (c) above.

(e) The countries which supplied petroleum products to PSUs under bilateral contracts during 2005-06 are Malaysia, UAE, Saudi Arabia and Kuwait.

(f) Under various term contracts, a quantity of 38.21 MMT crude oil is outstanding from foreign National Oil Companies: to the oil PSUs. In the bilateral agreements, only volume is fixed and the price is based on the Official Selling Price (OSP) of crude which are declared by the suppliers on montb-to-month basis.